

Institution: Morehouse College (140553)
User ID: P1405531

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

FASB-Reporting Institutions General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)

Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified (Explain in box below)

Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes (report endowment assets)

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

Pass through (agency)

Federal grant revenue

Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	139,312,941	141,646,778
19	Property, plant, and equipment, net of accumulated depreciation	154,484,775	150,112,684
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	330,705,258	329,460,649
Liabilities			
03	Total liabilities	75,484,001	73,177,915
	03a Debt related to Property, Plant, and Equipment	59,608,061	62,318,049
Net assets			
04	Unrestricted net assets	91,724,004	91,637,047
05	Total restricted net assets	163,497,253	164,645,687
	05a Permanently restricted net assets	73,794,101	72,663,499
	05b Temporarily restricted net assets	89,703,152	91,982,188
06	Total net assets (CV=A04+A05)	255,221,257	256,282,734

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	Land and land improvements	25,839,199	23,291,053
12	Buildings	176,410,675	171,201,343
13	Equipment, including art and library collections	41,725,983	40,977,094
15	Construction in Progress	755,590	0
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	244,731,447	235,469,490
18	Accumulated depreciation	90,246,672	85,356,806
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	154,484,775	150,112,684

You may use the space below to provide context for the data you've reported above.

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Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	82,161,090	102,059,365
02	Total expenses	83,222,567	87,057,824
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	0
04	Change in net assets	⚠ -1,061,477	15,001,541
05	Net assets, beginning of year	256,282,734	241,281,193
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	255,221,257	256,282,734

You may use the space below to provide context for the data you've reported above.

Part C - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	4,758,060	4,898,608
02	Other federal grants Do NOT include FDSL amounts	1,478,331	1,292,726
03	Grants by state government	739,358	818,507
04	Grants by local government	0	0
05	Institutional grants (funded)	5,232,347	5,242,263
06	Institutional grants (unfunded)	14,661,827	14,750,752
07	Total scholarships and fellowships CV=[C01+...+C06]	26,869,923	27,002,856
08	Discounts and Allowances applied to tuition and fees	24,262,218	19,849,216
09	Discounts and Allowances applied to auxiliary enterprise revenues	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	28,035,822	28,035,822	0	0	31,738,007
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	12,649,039	12,649,039	0	0	14,098,976
06	State grants and contracts	0	0	0	0	0
07	Local government grants and contracts	0	0	0	0	0
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	15,429,079	2,700,548	11,597,929	1,130,602	17,172,144
	08a Private gifts	12,458,631	2,700,548	8,627,481	1,130,602	6,619,475
	08b Private grants and contracts	2,970,448	0	2,970,448	0	10,552,669
09	Contributions from affiliated entities	0	0	0	0	0
Other Revenue						
10	Investment return	4,014,272	461,097	3,553,175	0	16,138,382
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	19,865,026	19,865,026			18,703,711
13	Hospital revenue	0	0			0
14	Independent operations revenue	2,167,852	1,748,146	419,706	0	4,208,145
15	Other revenue CV=[D16-(D01+...+D14)]	0	17,849,846	-17,849,846	0	0
16	Total revenues and investment return (from B01)	82,161,090	83,309,524	-2,279,036	1,130,602	102,059,365
17	Net assets released from restriction	0	0	0	0	
18	Net total revenues, after assets released from restriction	82,161,090	83,309,524	-2,279,036	1,130,602	102,059,365
19	12-month Student FTE from E12	2,187				2,205
20	Total revenues and investment return per student FTE CV=[D16/D19]	37,568				46,285

You may use the space below to provide context for the data you've reported above.

Part E - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	23,996,399	13,182,441	3,345,397	3,686,807	1,444,336	187,793	2,149,625	24,976,625
02	Research	4,373,069	2,199,846	350,095	0	0	0	1,823,128	5,343,881
03	Public service	2,206,034	1,459,199	265,156	0	0	0	481,679	2,648,142
04	Academic support	5,481,918	1,350,324	293,268	575,878	225,605	31,781	3,005,062	5,715,016
05	Student services	7,602,681	3,520,507	626,730	805,096	315,403	96,781	2,238,164	7,190,270
06	Institutional support	20,572,820	6,552,623	2,046,193	665,422	260,685	1,087,765	9,960,132	21,002,086
07	Auxiliary enterprises	18,989,646	1,526,240	407,190	6,902,834	2,704,236	36,114	7,413,032	20,181,804
08	Net grant aid to students (net of allowances for tuition & fee and auxiliary enterprises)	0						0	0
09	Hospital services	0	0	0	0	0	0	0	0
10	Independent operations	0	0	0	0	0	0	0	0
11	Operation and maintenance of plant (see instructions)	0	0	0	-12,636,037	0	0	12,636,037	0
12	Other expenses CV=[E13-(E01+...+E11)]	0	0	0	0	0	0	0	0
13	Total expenses (from B02)	83,222,567	29,791,180	7,334,029	0	4,950,265	1,440,234	39,706,859	87,057,824
	Prior year total expenses	87,057,824	30,492,204	7,933,307		5,266,695	802,665	42,562,953	
14	12-month Student FTE from E12	2,187							2,205
15	Total expenses per student FTE CV=[E13/E14]	38,053							39,482

You may use the space below to provide context for the data you've reported above.

Part H - Value of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	137,985,811	125,825,999
02	Value of <u>endowment assets</u> at the end of the fiscal year	135,887,327	137,985,811

You may use the space below to provide context for the data you've reported above.

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$28,035,822	47%	\$12,819
Government grants and contracts	\$12,649,039	21%	\$5,784
Private gifts, grants, and contracts	\$15,429,079	26%	\$7,055
Investment return	\$4,014,272	7%	\$1,836
Other core revenues	\$0	0%	\$0
Total core revenues	\$60,128,212	100%	\$27,493
Total revenues	\$82,161,090		\$37,568

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$23,996,399	37%	\$10,972
Research	\$4,373,069	7%	\$2,000
Public service	\$2,206,034	3%	\$1,009
Academic support	\$5,481,918	9%	\$2,507
Institutional support	\$20,572,820	32%	\$9,407
Student services	\$7,602,681	12%	\$3,476
Other core expenses	\$0	0%	\$0
Total core expenses	\$64,232,921	100%	\$29,370
Total expenses	\$83,222,567		\$38,053

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	2,187

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Morehouse College (140553)

Source	Description	Severity	Resolved	Options
Screen: Changes in net assets				
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
Screen: Revenues				
Screen Entry	The calculated amount of other revenue for this category should not be negative. This occurs when the value of total revenues and investment return (line 16) is less than the sum of the detail items above. Please correct your data or explain. (Error #5102)	Explanation	Yes	
Reason:	Temporarily restricted revenue moved to unrestricted for accounting purposes at the close of the fiscal year.			
Screen: Expenses				
Screen Entry	The amount reported is outside the expected range of between 401,333 and 1,203,997 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The data are correct as reported.			