The Direct Loan Origination Center has notified us that your request for the Parental Loan (PLUS) has been denied. The denial occurs if the applicant: PLUS

**LOAN/ADVERSE CREDIT HISTORY:** Any parent having one or more debts with total outstanding balance greater than $2,085 that are:

- 90 or more days delinquent as of date of credit report
- have been placed in collection or charged off during two years preceding date of credit report
- subject of default, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a debt under title IV during the five years preceding date of credit report

If the denial decision was based on accurate information, the applicant has the option to obtain an endorser (similar to a co-signer and not the student) on the loan. The endorser criteria is as follows:

1. The other parent
2. Anyone who meets the above credit criteria and is willing to endorse the PLUS loan

Plus loan counseling is required for borrowers who have adverse credit history and successfully:

- document extenuating circumstances or
- obtain an endorser (cannot have an adverse credit history)

3. Counseling will include:
   - information on borrowers’ current loan indebtedness
   - provide estimated loan repayment amounts
   - describe ways to avoid delinquency and default
   - provide additional financial aid literacy information

4. Validity of credit check:
   - Credit check indicating no adverse credit history will remain valid for 180 days instead of 90 days
   - any action that would normally trigger a credit check will not do so if prior credit check with no adverse credit obtained within past 180 day

However, the student may not endorse his parent’s loan.

The purpose of this document, the PLORF, is for the PLUS applicant to officially communicate to us exactly what he or she plans to do about the PLUS denial. We will not cancel the application until we receive the PLORF form in our office.

A letter containing additional information will be mailed within the next 10 business days. After you review the letter you may contact Federal Student Aid to review your loan application submission for possible discrepancies. If after reviewing your information you are ineligible for a PLUS Loan because of credit issues the student may be eligible to borrow additional federal loans funds.

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**Option 1.** I will appeal the credit decision or I will obtain a credit eligible endorser for my PLUS loan. Please do not cancel my PLUS application, I will notify you of the appeal decision.

**Option 2.** I cancel my request for the Federal Parent (PLUS) Loan. No further action is requested. I understand that the student and/or parent are responsible for any unpaid balance.

**Option 3.** I am unable to obtain a credit eligible endorser. I request the College to cancel the Parent (PLUS) Loan and proceed to offer my son a Federal Unsubsidized Stafford Loan. I understand that the annual funding amount available to the student is limited to no more than $6,000 as a freshman or sophomore and $7,000 as a junior or senior. I am aware that this decision will greatly increase my child’s total loan indebtedness.

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**Parent Borrower’s Signature (Required)__________________________ Date__________________________**

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**Amount Requested__________________________ Student’s Signature__________________________ Date__________________________**