



Costs in the 2016-2017 year

Estimated Cost of Attendance

\$47,952/yr.

Tuition and fees	\$ 26,742
Housing and meals.....	13,322
Books and supplies.....	2,088
Transportation	2,000
Other educational costs	3,800

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed)

\$24,335/yr.

Grants from your school	\$4,000
Federal Pell Grant	5,815
Grants from your state	4,520
Other scholarships you can use	10,000

What will you pay for college

Net Costs

(Cost of attendance minus total grants and scholarships)

\$23,617/yr.

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)

\$4,000/yr.

Loan options*

Federal Direct Subsidized Loan \$5,500

Federal Direct Unsubsidized Loan \$2,000

\$8,500/yr.

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution

(As calculated by the institution using information reported on the FAFSA or to your institution.)

\$11,117 /yr.

- Payment plans offered by the institution
- Military and/or National Service benefits
- Parent PLUS Loan
- Non-Federal private education loan

Graduation Rate

Percentage of full-time students who graduate within 6 years



55%

LOW MEDIUM HIGH

Loan Default Rate

Percentage of borrowers entering repayment and defaulting on their loan



18.5%

7.5%

National

Median Borrowing

Students at Morehouse College typically borrow **\$25,000** in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately **\$246.05** per month. Your borrowing may be different.



Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <http://studentaid.ed.gov/repay-loans/understand/plans>

For more information and next steps:

Morehouse College
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 Atlanta, GA 30314-3773
 Telephone: (404) 653-7750
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