



Office of Financial Aid

MOREHOUSE COLLEGE

A Proud Tradition of Producing Great Men

830 Westview Dr. SW, Atlanta, Georgia 30314
Phone: (404) 215-2638 – Toll Free: (800) 873-9041 – Fax: (404) 215-2711

Direct Loans

PLORF

PARENTAL LOAN ORIGATION REJECTION FORM (PLORF)

ADDITIONAL UNSUBSIDIZED STAFFORD LOAN REQUEST FORM

The Direct Loan Origination Center has notified us that your request for the Parental Loan (PLUS) has been denied. The denial occurs if the applicant:

- 1) is more than 90 days delinquent on any account
- 2) has declared bankruptcy
- 3) has had a financial judgement

If the denial decision was based on accurate information, the applicant has the option to obtain an endorser (similar to a co-signer and not the student) on the loan. The endorser criteria is as follows:

- 1) the other parent
- 2) anyone who meets the above credit criteria and is willing to endorse the PLUS loan

However, the student may not endorse his parent's loan.

The purpose of this document, the PLORF, is for the PLUS applicant to officially communicate to us exactly what he or she plans to do about the PLUS denial. We will not cancel the application until we receive the PLORF form in our office.

A letter containing additional information will be mailed from the lender within the next 10 business days. After you review the letter you may contact your lender to review your loan application submission for possible discrepancies. If after reviewing your information you are ineligible for a PLUS Loan because of credit issues the student may be eligible to borrow additional federal loans.

Print Student's Last Name

First Name

M.I.

Social Security Number

___ **Option 1.** I will appeal the credit decision or I will obtain a credit eligible endorser on my PLUS loan. Please do not cancel my PLUS application, I will notify you of the decision on my appeal.

___ **Option 2.** I cancel my request for the Federal Parent (PLUS) Loan. No further action is requested. I understand that the student and/or parent are responsible for any unpaid balance on the student's College Account.

___ **Option 3.** I am unable to obtain a credit eligible endorser. I request the College to cancel the Parent (PLUS) Loan and proceed to offer my son a Federal Unsubsidized Stafford Loan. I understand that the annual funding amount available to the student is limited to no more that \$6,000 as a freshman or sophomore and \$7,000 as a junior or senior. I am aware that this decision will greatly increase my child's total loan indebtedness

My parent was denied the parental (PLUS) Loan. I have discussed this matter with my parents and fully understand that in exercising this option I will greatly increase my total loan indebtedness. I also know that this means that this loan, unlike the PLUS loan is solely in my name and that I am legally responsible for repaying this loan.

Parent Borrower's Signature (Required)

Date

\$ _____
Amount Requested

Student's Signature

Date